



Intelen is a Finalist for the 2010 Red Herring 100 Europe Award

Athens, GREECE, - 19-5-2010 - **Intelen** announced today it has been selected as a **finalist for Red Herring's Europe 100 award**, a prestigious list honoring the year's most promising private technology ventures from the world European business region.

The Red Herring editorial team selected the most innovative companies from a pool of hundreds from across Europe. The nominees are evaluated on both quantitative and qualitative criteria, such as financial performance, technology innovation, quality of management, execution of strategy, and integration into their respective industries.

This unique assessment of potential is complemented by a review of the actual track record and standing of a company, which allows Red Herring to see past the "buzz" and make the list an invaluable instrument for discovering and advocating the greatest business opportunities in the industry.

"This year was especially difficult," said **Alex Vieux**, publisher and CEO of Red Herring. "Despite the global economic situation, there were many great companies producing really innovative and amazing products that we had a difficult time narrowing the pool and selecting the finalists. Intelen shows great promise therefore deserves to be among the Finalists. Now we're faced with the difficult task of selecting the Top 100 winners of Red Herring Europe award. We know that this year's crop will grow into some amazing companies that are sure to go far."

"This is one of the biggest achievements we've ever had as a start-up company and gives us the strength and the potential to continue creating and innovating in this difficult financial period. We have many ideas and ways of converting innovation to a cash cow, so we will continue to innovate and create advanced digital energy services and products, based on Web 2.0 / 3.0 and social networking" said **Vassilis Nikolopoulos**, founder and CEO of Intelen.

Finalists for the 2010 edition of the Red Herring 100 Europe award are selected based upon their technological innovation, management strength, market size, investor record, customer acquisition, and financial health. During the several months leading up to the announcement, hundreds of companies in the telecommunications, security, Web 2.0, software, hardware, biotech, and clean tech industries sent in their submissions to qualify for the award.

The Finalists are invited to present their winning strategies at the Red Herring Europe Conference in Paris, May 25-27, 2010. The Top 100 winners will be announced at a special awards ceremony on May 27 at the event.

Intelen is the leading research and business group in Greece, dealing with Energy ICT, Smart Metering and Web 2.0 / 3.0 apps in the energy and services domain.